

CIMMCO LIMITED
756, ANANDAPUR, EM-BYPASS, KOLKATA - 700107

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs. in Lacs)

SL	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a)	Gross Sales/Income from Operations	4,702.89	2,852.85	4,368.55	7,931.50	7,835.40	10,276.19
	Less: Excise Duty & Cess	110.10	134.81	132.73	275.42	229.30	295.26
	Net Sales/ Income from Operations	4,592.79	2,718.04	4,235.82	7,656.08	7,606.10	9,980.93
b)	Other Operating Income	-	-	-	-	27.10	51.89
	Total Income from operations (net)	4,592.79	2,718.04	4,235.82	7,656.08	7,633.20	10,032.82
2	Expenditure						
a)	Consumption of Raw Materials & Components	3,511.91	2,436.59	2,977.12	6,217.73	5,596.20	7,629.10
b)	Cost of Raw materials and components	1.63	-	120.74	90.15	288.43	289.28
c)	Changes in inventories of finished goods, work-in-progress and saleable scraps	58.92	(391.79)	155.53	(420.22)	50.86	(280.83)
d)	Consumption of stores & spares	199.23	116.07	373.82	376.66	755.08	937.55
e)	Job processing and other machining charges (including contract labour charges)	189.74	127.96	193.74	373.71	368.64	481.84
f)	Power and Fuel	39.62	32.47	52.65	101.04	123.00	163.11
g)	Employee benefits expense	70.02	100.14	75.27	259.78	253.54	374.77
h)	Depreciation and amortisation expense	33.92	27.18	40.29	102.95	121.31	161.61
i)	Other Expenses	151.02	230.84	148.70	518.44	483.46	685.78
		4,256.01	2,679.46	4,137.86	7,620.24	8,040.52	10,442.21
3	Profit/(loss) from Operations before Other Income, Finance costs, Exceptional Items & Taxes (1-2)	336.78	38.58	97.96	35.84	(407.32)	(409.39)
4	Other Income	2.09	1.54	23.33	5.77	32.16	56.69
5	Profit/(loss) before Finance costs, Exceptional Items and Taxes (3+4)	338.87	40.12	121.29	41.61	(375.16)	(352.70)
6	Finance costs	183.17	211.74	194.82	642.13	592.95	842.55
7	Profit/(loss) before Exceptional Items and Taxes (5-6)	155.70	(171.62)	(73.53)	(600.52)	(968.11)	(1,195.25)
8	Exceptional Items	-	1,250.00	-	1,250.00	-	(235.95)
9	Profit/(loss) from Ordinary Activities before Taxes (7-8)	155.70	(1,421.62)	(73.53)	(1,850.52)	(968.11)	(959.30)
10	Tax Expenses						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax Charge/(Credit)	70.77	(478.53)	655.57	(606.47)	480.31	40.97
11	Net Profit / (Loss) for the period (9-10)	84.93	(943.09)	(729.10)	(1,244.05)	(1,448.42)	(1,000.27)
12	Paid up Equity Share Capital (Face value Rs. 10/- each)	2,014.85	2,014.85	2,014.85	2,014.85	2,014.85	2,014.85
13	Reserves including Revaluation Reserve	-	-	-	-	-	627.60
14	Earning Per Share (Not Annualised) - Basic & Diluted	0.42	(4.68)	(3.62)	(6.17)	(7.19)	*14.96

* annualised



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CIMMCO LIMITED
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SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 30, 2013

SL.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholdings						
	- Number of Shares	5,053,181	5,628,181	5,628,181	5,053,181	5,628,181	5,628,181
	- Percentage of Shareholding	25.08%	27.93%	27.93%	25.08%	27.93%	27.93%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-Encumbered						
	- Number of Shares	15,095,345	14,520,345	14,520,345	15,095,345	14,520,345	14,520,345
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.92%	72.07%	72.07%	74.92%	72.07%	72.07%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	7					
	Disposed of during the quarter	7					
	Remaining unresolved at the end of the quarter	NIL					

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Notes:

- Previous period's / year's figures have been regrouped/rearranged wherever necessary to conform to the current period's / year's classification.
- The Company has only one business segment, i.e., Wagon & Engineering Products.
- The Auditors in their report for the year ended March 31, 2013 and quarter ended September 30, 2013 have commented upon the following:

(a) The recoverability of certain claims of Rs. 4899.34 lacs which are pending decision of the Courts/ Arbitration proceedings. However, the management is hopeful to recover these claims in full.

(b) The Company has recognised net deferred tax asset (DTA) of Rs 1045.82 lacs up to December 31, 2013 (net of deferred tax charge of Rs 70.77 lacs for the quarter ended December 31, 2013) on brought forward losses and unabsorbed depreciation based on the future profitability projections. The management is confident that there would be sufficient taxable income in future, to claim the above tax credit.
- There were no extra-ordinary items during the respective periods reported above.
- The above financial results for the quarter ended December 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 27, 2014. Limited review of these results, as required under clause 41 of the Listing Agreement, has been completed.

For and on behalf of Board of Directors

Place: Kolkata
Date: January 27, 2014

J.P. CHOWDHARY
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER



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